# Shorefast

# About the Role

Title: Controller Team: Accounting & Finance Location: Fogo Island, NL, Canada

## Who We Are

Shorefast is one of North America's most creative and notable social enterprises and the charitable organization behind the world-renowned Fogo Island Inn, Fogo Island Workshops, Fogo Island Fish, and Fogo Island Arts. Our work has garnered significant international interest including a feature on <u>60 Minutes</u> and in The New York Times' <u>52</u> <u>Places for a Changed World</u>. The mission of Shorefast is to build, learn, and share economic development practices that catalyse the assets of local places, starting with Fogo Island.

Learn more about us: shorefast.org

# The Opportunity

As **Controller**, you are an experienced, detail-oriented professional who is able to oversee the financial systems for a boutique hotel property or Inn. You are proficient in financial reporting, capable of maintaining compliance with accounting regulations, and can provide strategic insight to support the Inn's financial growth. This role requires strong leadership, analytical skills and a deep understanding of hospitality financial management. The Controller plays a critical role in driving financial performance and ensuring the long-term success of the organization.

## What You'll Do

- In collaboration with the CFO and operations teams, monitor revenue, expenses, and key performance indicators (KPIs) to optimize financial performance.Ensure accuracy and integrity of financial data through reconciliation and review processes.
- Prepare and analyze monthly, quarterly, and annual financial statements.
- Develop the annual budget, quarterly forecasts, and financial projections in collaboration with Inn department heads.
- Prepare and analyze monthly, quarterly, and annual financial statements in accordance with GAAP (Generally Accepted Accounting Principles) and/or USALI (Uniform System of Accounts for the Lodging Industry).
- Act as a key advisor to senior leadership on financial matters affecting the Inn's financial performance.
- Provide financial insights and recommendations to senior Leadership for strategic decision-making.
- Monitor cash flow ensuring financial stability of the Inn.
- In collaboration with the Director of Operations and Business Systems, recommend and implement cost-control measures to improve profitability without compromising service quality.
- When required, participate in daily accounting operations, including accounts payable, accounts receivable, payroll, and general ledger reconciliation.
- In collaboration with the Director of Operations and Business Systems, manage purchasing and inventory control processes to optimize expenditures.
- Coordinate internal and external audits ensuring full transparency and compliance.

- Collaborate with department heads to ensure financial discipline across all Inn operations.
- Ensure accurate and timely financial reporting in accordance with accounting and hotel industry
- Maintain compliance with local tax laws, regulations, and Organization policies.

## **Qualifications and Experience**

- Minimum of 10 years of experience in financial management, preferably in the hospitality industry.
- Bachelor's degree in Accounting, Finance, Business, or a related field (CPA, CMA, or CFA preferred).
- Strong knowledge of hotel financial reporting systems (e.g., Opera, SAP, NetSuite, or similar).
- Proficiency in financial analysis, budgeting, and forecasting.
- Excellent leadership, communication, and abstract problem-solving skills.
- Ability to work under pressure and meet deadlines in a fluid, dynamic, environment.

#### What We Offer

- Competitive salary
- Health and dental benefits, along with access to an employee assistance program for mental health support and work/life services
- Team member discounts within our businesses (Fogo Island Inn and Fogo Island Workshops)
- Housing and relocation assistance
- An engaged, highly supportive, and collaborative environment that encourages creativity and curiosity
- The opportunity to work in a thriving social enterprise
- Continued learning and professional development training

#### To Apply

Please submit a cover letter and resume to <u>careers@shorefast.org</u>, with the subject line "Controller"; Questions about this position may also be directed here.

#### Deadline for Applications: Until Filled

We are grateful for all applications, but only those selected for an interview will be contacted.

At Shorefast, we endeavour to foster an accessible work environment and to ensure all in our care feel safe and valued. Please reach out if there is anything we can do to accommodate a more accessible or inclusive application process.