

Business Idea Description Form *This document is confidential.*

This form, which is your first step in applying to the Shorefast Business Assistance Fund, is designed to help you describe, in simple terms, your business idea and its potential. We will use this information to conduct a preliminary assessment on your proposed business.

If at this point you don't have all the information you think you might need on your business, that's ok. Just share with us your thoughts and ideas. If you need more room than we've provided to answer the questions, use a separate sheet and attach it to the form.

Your Name: _____ Mailing Address: _____

Phone Number: _____

E-mail Address: _____

1. What is your business idea, including products and/or services? _____

2. Where are you thinking of locating the business? _____

3. Describe any equipment or tools the business will need. _____

4. How many jobs do you expect to create? Will they be year-round or seasonal? _____

5. What kind of training will you or your employees need? _____

6. Who would be the customers for your business? Would they need to be on the islands to make purchases or could they be elsewhere (off the islands)?

7. What level of sales do you think is possible? (Dollar amounts per year or volume of products) _____

8. How much money would it take to get your business started? _____

9. How much money are you asking the Shorefast Business Assistance Fund to provide? _____

10. Do you expect to get money from other sources? If so, from where? How much from each source? How much will you personally put into the business?

11. Why are you interested in starting this business? _____

12. Do you have any experience operating a business? For example, did you own a business before or have you worked at a management level in a business? If so, please describe this experience.

13. Tell us a little bit about yourself, such as the kinds of work you have done or anything else you think we should know to support your proposed business.

14. Have you declared personal or corporate bankruptcy in the past? _____

15. Other information (if any). _____
